

5 October 2023

Dear Valued Customer

RE: Welcoming Powell Industrial to the Motion Team

We are absolutely delighted to announce that **Powell Industrial** has joined the Motion Asia Pacific team.

Motion Asia Pacific has completed a Share Sale Agreement to acquire 100% of the shares in **Bayset Powell Group Pty Ltd (ACN 147 497 372)** and Powell Industrial became an integral part of Motion on 3rd October 2023.

Who is Motion Asia Pacific?

Motion is the largest distributor of bearings, power transmission, hose & fittings, fluid power and industrial products across Asia Pacific, complementing this with our Engineering & Services capability. As a wholly owned subsidiary of Genuine Parts Company (NYSE: GPC), and part of the GPC Asia Pacific Team, we have unparalleled access to over 600,000 unique parts from over 2,300 suppliers around the world.

With locations spanning across Australia, New Zealand, Indonesia and Singapore, Motion Asia Pacific delivers a world-class, customer-first approach to everything we do. This has firmly established our business as a market leader, providing excellence and expertise in industrial and engineering products, services and solutions.

We continually earn our place as the premier industrial solutions company by providing the preferred customer experience, energising our talent, and delivering stakeholder value. We keep the world moving.

Motion & Powell Industrial - Together it just makes sense

Strengthening and growing Motion's Fluid Power Solutions capability is a cornerstone of our Vision 2027 strategy. Powell Industrial aligns perfectly with our strategy and will greatly enhance our Fluid Power Solutions capability. We will be able to provide value to you as your trusted business partner through a commanding combination of Motion and Powell Industrial's product & service offering, technical application knowledge and geographic footprint.

Together, we have a unique and exciting opportunity to bring an outstanding Fluid Power Solutions offer to you as our valued customer.

Next Steps

Powell Industrial will largely continue to operate as they do today with minimal changes for the team. The Powell Industrial team is now an integral part of the Motion Fluid Power Solutions line of business within our Australian team alongside our existing businesses. The accompanying Frequently Asked Questions document will give you a little more detail.

Bringing the Powell Industrial business into our team is an exciting event for Motion Asia Pacific as we continue our focus and dedication to meeting our customers' needs through building and strengthening an outstanding value proposition.

Yours Sincerely



Heath Fitzpatrick
CHIEF OPERATION OFFICER – MOTION ASIA PACIFIC

